MINUTES OF THE MEETING OF THE

LOUISIANA MOTOR VEHICLE COMMISSION MOTOR VEHICLE SALES FINANCE DIVISION

3519 12th Street Metairie, Louisiana 70002 Monday, May 13, 2013

The meeting was called to order at 11:42 a.m. by Chairman Raymond J. Brandt.

Present were:

Chairman Raymond J. Brandt
Commissioner Troy J. Duhon
Commissioner V. Price LeBlanc, Jr.
Commissioner John W. Timmons
Commissioner Joseph W. "Bill" Westbrook
Commissioner Maurice C. Guidry
Commissioner Don P. Hargroder

Commissioner Troy J. Duhon
Commissioner Brian C. Bent
Commissioner Thad J. Ryan, III
Commissioner Philip E. Tarver
Commissioner Alexis D. Hocevar
Commissioner Donna S. Corley

L. A. House, Executive Director Adrian F. LaPeyronnie, III, Counselor Gregory F. Reggie, Counselor Burgess E. McCranie, Jr., Counselor

Absent were:

Commissioner John B. Fabre

Commissioner James C. "Jim" Hicks

Also, in attendance were Commission staff: Ingya Cattle, Assistant Executive Director; Art Quick, Compliance Investigator 5; Commission Investigators, Wayne Lee, Amy Lawson, Ayanna Burton, Neil Rogers and Scott Landreneau; Administrative Coordinators, Stacey Broussard, Josh Stevenson, Pam Mangin, Gaynelle Mitchell, Sylvia Schwarz., and Deshea Heymann.

Chairman Brandt called for a reading of the minutes of the March 11, 2013 meeting. Commissioner Guidry made a motion to accept the minutes as read. Commissioner Timmons seconded this motion and it was unanimously approved.

The Executive Director was directed to include in these minutes the following excerpt from the Louisiana Motor Vehicle Commission meeting immediately preceding this meeting.

"Chairman Brandt asked for a review of the March and April financial statements of the Louisiana Motor Vehicle Commission, Motor Vehicle Sales Finance Division, copies of which were before each Commission Member. Commissioner Hocevar made a motion to accept the March and April financial statements as presented and incorporate into these minutes. This motion was seconded by Commissioner Duhon and it was unanimously approved."

Chairman Brandt called for a review of the motor vehicle sales finance license issued:

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
N O Wholesale LLC	Metairie, Louisiana	#SF-2011-00968

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner LeBlanc motion to ratify the motor vehicle sales finance license issued, #SF-2011-00968. Commissioner Bent seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
Global Lending Services LLC	Greenville, South Carolina	#SF-2013-00850

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Guidry motion to ratify the motor vehicle sales finance license issued, #SF-2013-00850. Commissioner Hocevar seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
Global Lending Services LLC	Atlanta, Georgia	#SF-2013-00851

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Duhon motion to ratify the motor vehicle sales finance license issued, #SF-2013-00851. Commissioner Hargroder seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
Mainstreet Wholesale Cars, L.L.C.	Kenner, Louisiana	#SF-2013-00855

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner LeBlanc motion to ratify the motor vehicle sales finance license issued, #SF-2013-00855. Commissioner Hocevar seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
Supreme Autos, L.L.C. DBA Supreme Autos	Lafayette, Louisiana	#SF-2013-00856

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Guidry motion to ratify the motor vehicle sales finance license issued, #SF-2013-00856. Commissioner Corley seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
FCA Funding II LLC	Chadds Ford, Pennsylvania	#SF-2013-00857

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Timmons motion to ratify the motor vehicle sales finance license issued, #SF-2013-00857. Commissioner Guidry seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
M.K. Moore Enterprises, L.L.C. DBA Grand Slam Autos	Shreveport, Louisiana	#SF-2013-00858

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Ryan motion to ratify the motor vehicle sales finance license issued, #SF-2013-00858. Commissioner Westbrook seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
Richard's Auto Wholesale LLC	Clinton, Louisiana	#SF-2013-00863

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Timmons motion to ratify the motor vehicle sales finance license issued, #SF-2013-00863. Commissioner Bent seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
Ferrari Financial Services, Inc.	Englewood Cliffs, New Jersey	#SF-2013-00866

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner LeBalnc motion to ratify the motor vehicle sales finance license issued, #SF-2013-00866. Commissioner Hocevar seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
Joel Couvillion DBA Joel's Auto Sales	Alexandria, Louisiana	#SF-2013-00867

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Westbrook motion to ratify the motor vehicle sales finance license issued, #SF-2013-00867. Commissioner Hargroder seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
Mona Brothers Inc. DBA Kings's Autoplex	Alexandria, Louisiana	#SF-2013-00880

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Westbrook motion to ratify the motor vehicle sales finance license issued, #SF-2013-00880. Commissioner Timmons seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
Foti Financial Services of Covington, L.L.C. DBA Foti Financial Services	Covington, Louisiana	#SF-2013-00887

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner LeBlanc motion to ratify the motor vehicle sales finance license issued, #SF-2013-00887. Commissioner Bent seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
Caliber Home Loans, Inc.	Oklahoma City, Oklahoma	#SF-2013-00900

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Duhon motion to ratify the motor vehicle sales finance license issued, #SF-2013-00900. Commissioner Corley seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
First Heritage Credit of Louisiana, LLC DBA First Heritage Credit	LaPlace, Louisiana	#SF-2013-00901

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner LeBlanc motion to ratify the motor vehicle sales finance license issued, #SF-2013-00901. Commissioner Bent seconded this motion and it was unanimously approved.

The Chairman called for a review of the license issued. Commissioner LeBlanc made a motion to ratify the licenses issued: sales finance, #SF-2011-00968; #SF-2012-00993 through #SF-2012-00995, and #SF-2013-00847 through #SF-2013-00901; GAP Administrators, #GA-2013-00124 through #GA-2013-00125; GAP Administrator Agents, #GAA-2013-00067 through #GAA-2013-00073. Commissioner Corley seconded this motion and it was unanimously approved.

The Executive Director reported on routine matters being handled by the staff and not requiring action by the Commission at this time.

There being no further business, Commissioner Hocevar made a motion to adjourn the meeting at 12:05 p.m. Commissioner Bent seconded this motion and it was unanimously approved.

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Executive Director